

## Harborne Orchestra - Financial Report

July 2005

During the year to July 2005 the Orchestra has received income of £2,822 compared to £2,496 last year. Most of this has been through subscription income but the concert takings have been £402 and £150 for the Christmas and Spring concerts respectively. The number of players within the Orchestra has remained at around 30 with one or two new people replacing others. There is a small element of bank interest within the income figures but the Orchestra's bank, Lloyds TSB, have changed their policy so that they don't charge banking fees but also no longer credit interest to our account. This doesn't affect us hugely but explains the change.

The total expenditure in the year was £2,963 compared with £2,461 last year. The main item of expenditure is the rent of the room and this has increased to £1,480 from £1,333, partly due to inflationary increase and partly due to one or two extra evenings that were booked. Other costs that have increased have been the conductor costs which reflect the agreed increase in fee from last year, the concert costs and also some new folders have been purchased. Some of the concert costs are offset by the increase of income at the Christmas concert but some planning of a strategy for the advertising and marketing of concerts needs to be done. The overall result is a deficit of £141 which combined to the resources from last year means that there is £357 in the bank as we go into next year.

<u>Harborne Orchestra</u>	<u>2004/5</u>	<u>2003/4</u>
	£	£
Subscription income	2,270	2,260
Concert income – Spring, Summer	552	234
Bank interest	0	2
Other income & donations	0	0
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	2,822	2,496
Rent of room	1,480	1,333
Conductor	955	730
Concert costs	300	137
Advertising costs - leaflets etc	112	108
Music	37	62
Music stands	0	50
Website	25	25
Other costs – phone calls, copying, folders etc	54	16
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	2,963	2,461
Net surplus	<hr/>	<hr/>
	(141)	35
Balances Carried forward	498	463
Money at the end of the year	<hr/>	<hr/>
	357	498

Mrs Marjorie Featherstone  
Treasurer  
Harborne Orchestra